

**WORLD TEACHER AID**  
**UNAUDITED FINANCIAL STATEMENTS**  
**Year Ended December 31, 2013**



**WORLD TEACHER AID**  
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**Year Ended December 31, 2013**

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## NOTICE TO READER

On the basis of information provided by management, we have compiled the unaudited statement of financial position of World Teacher Aid as at December 31, 2013 and the unaudited statement of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these unaudited statements may not be appropriate for their purposes.



Ancaster, Ontario  
May 7, 2014

GIBB WIDDIS CHARTERED ACCOUNTANTS PROFESSIONAL CORPORATION  
Authorized to practise public accounting by  
The Institute of Chartered Accountants of Ontario

**WORLD TEACHER AID**  
**UNAUDITED STATEMENT OF FINANCIAL POSITION**  
**December 31, 2013**

	2013	2012
<b>ASSETS</b>		
Current		
Cash	\$ 122,237	\$ 49,727
Funds held in trust	30,018	-
Accounts receivable	-	16,802
Harmonized Sales Tax recoverable	985	738
	<b>\$ 153,240</b>	<b>\$ 67,267</b>
<b>LIABILITIES</b>		
Current		
Accounts payable and accrued liabilities	\$ 6,722	\$ 3,787
Funds held in trust	30,018	-
	<b>36,740</b>	<b>3,787</b>
<b>NET ASSETS</b>		
Unrestricted net assets	116,500	63,480
	<b>\$ 153,240</b>	<b>\$ 67,267</b>

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**WORLD TEACHER AID****UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN NET ASSETS****Year Ended December 31, 2013**

	2013	2012
<b>Revenue</b>		
Donations from the public	\$ 163,889	\$ 88,311
Donations from other charities	15,968	53,402
Fundraising and special events <i>(Schedule 1)</i>	9,884	43,701
	<b>189,741</b>	185,414
<b>Expenditures</b>		
Fundraising and special events <i>(Schedule 1)</i>	16,541	32,252
Charitable programs <i>(Schedule 2)</i>	104,049	110,761
Operating <i>(Schedule 3)</i>	16,131	33,616
	<b>136,721</b>	176,629
<b>Excess of revenue over expenditures</b>	<b>53,020</b>	8,785
Net assets - beginning of year	63,480	54,695
<b>Net assets - end of year</b>	<b>\$ 116,500</b>	\$ 63,480

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**WORLD TEACHER AID  
 UNAUDITED FUNDRAISING AND SPECIAL EVENTS REVENUE  
 AND EXPENDITURES  
 Year Ended December 31, 2013**

*(Schedule 1)*

	<b>2013</b>	2012
<b>Revenue</b>		
Gala	\$ -	\$ 13,000
Gala - silent auction	-	5,370
Write to Give - books	<b>9,884</b>	20,062
Write to Give - day admission	-	5,269
	<b>9,884</b>	43,701
<b>Expenditures</b>		
Gala	-	18,756
Write to Give - bracelets	-	868
Write to Give - books	<b>6,741</b>	4,263
Write to Give - event	<b>9,800</b>	6,892
Inc. Magazine event	-	1,473
	<b>16,541</b>	32,252
	<b>\$ (6,657)</b>	<b>\$ 11,449</b>

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**WORLD TEACHER AID****UNAUDITED CHARITABLE PROGRAM EXPENDITURES***(Schedule 2)***Year Ended December 31, 2013**

	<b>2013</b>	<b>2012</b>
Kenya - feeding programs	\$ 1,060	\$ 1,000
Kenya - school construction	102,989	107,872
Uganda - teachers' salaries	-	1,889
	<b>\$ 104,049</b>	<b>\$ 110,761</b>

**UNAUDITED OPERATING EXPENDITURES***(Schedule 3)***Year Ended December 31, 2013**

	<b>2013</b>	<b>2012</b>
Administrative fees	\$ 1,231	\$ 2,604
Bank and service charges	4,805	3,429
Donor recognition	-	12,308
Foreign exchange (gain) loss	(5,972)	(409)
Printing and copying	2,516	2,443
Professional fees	4,359	4,154
Travel	9,192	9,087
	<b>\$ 16,131</b>	<b>\$ 33,616</b>

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